Keeping in Touch
your monthly update
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financial services partners

Building wealth together

When looking to build your long-term wealth and save for your retirement, there are many advantages to planning your financial future as a family.

More investment options to build wealth

Choosing to pool your resources and invest as a family group gives you more investment choice through greater buying power.

This is especially the case with direct property, whether you're looking to buy your first home or start a property investment portfolio.

Having a larger pool of money to spend on the property allows you to focus on quality and location, rather than just price, while also being able to share the legal and stamp duty costs for each transaction.

It is also possible to structure property investment in a way that allows each family member to contribute an amount that suits their risk profile, income and repayment ability.

The ongoing maintenance and repair costs to be shared based on the investment contribution of each family member.

Reduced fees, greater security for your retirement fund

Having several generations investing their super together in a self-managed super fund (SMSF) can help to reduce administration and transaction costs, as these can be spread across up to four family members.

Choosing to combine your family's super can be an effective estate planning strategy, as it allows assets to be passed onto each generation more cost-effectively than outside super.

Family businesses can also include their business premises within an SMSF.

This provides continuity for the family business, as well has helping to preserve its long-term value as each generation becomes involved.

Establishing a family SMSF allows every family member that is a trustee to learn more about investing and retirement planning, which well as the tax implications of leaving money to your family.

Asset protection, tax-effective income through trusts

Using a family trust protects the assets that your family has worked so hard for from any disputes or legal action, as the trust is the 'beneficial owner' of the assets, not an individual family member.

A family trust can mean you don't have to decide whose name each asset should be in, which is very important given family circumstances change over time.

Income from all assets in the trust can be pooled and distributed to each family member based on their financial situation for that year, which may help to lower how much your family pays in tax.

Creating a family legacy

Many families are passionate about philanthropy, as it allows them to financially support charitable organisations or causes they care about, in a meaningful way.

Creating a family foundation, either by using a private ancillary fund or a charitable trust, is a fantastic way for your whole family to work together and support a common cause.

Families that engage philanthropy not only find they keep in touch more regularly, it also helps each generation to develop an interest in helping the community, and learn more about different ways their family foundation can support others.

We can help

We can create a comprehensive financial strategy that will help you to build your family's wealth over the long term.

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