



Top tips for 2015

The New Year is always an excellent time to review your finances and get yourself set for the next 12 months.

To help you get started, here are just some of the areas that you should look at each year.

Financial goals

Look at what you have achieved this year financially and compare this to the financial goals that you set last year.

It is really important to celebrate your successes, as this shows you've been disciplined throughout the year.

You should then write down your financial goals for the coming year, which can then be broken down into a series of smaller weekly or monthly steps.

Now is the time to also consider if your long-term financial goals still apply – if these have changed, we can help you to make any required adjustments to your portfolio.

Personal budget

Managing a realistic personal budget is one of the easiest ways to build your wealth.

Not only does it help you save, it also helps you to stay on track so you can try to avoid the debt trap.

Looking at how you have performed this year against your original budget will highlight where you need to make some changes.

For instance, if you have had a salary increase or have some additional expenses, adding these into your budget for this year will give you a greater chance for success.

Sticking to a personal budget can feel very empowering. We can work with you to design and manage your personal budget, so that you remain on track to achieve your financial goals.

Insurance

Having the appropriate level of personal and business insurance gives you peace of mind, as you know that you and your family are protected should something unforeseen happen during the year.

While amending your existing cover or applying for a new policy is something that's very easy to put off, it is vital that you have the appropriate cover in place.

This is especially important if you have had a major life change during the year, such as getting married, buying a house or having a child.

We can design and implement a comprehensive package of insurance that can secure your family's future, at a price to suit your budget. So don't put this off any longer, let us help you to find appropriate insurance cover for your personal situation.

Interest rates

Falling oil prices, rising unemployment and weaker economic growth means interest rates are likely to remain relatively low for a while yet.

However, the outlook for interest rates not only affects those with a mortgage.

It is also important if you are accumulating wealth via an investment or superannuation portfolio, or looking to generate an income in retirement.

Structuring your portfolio to suit the outlook for interest rates, via an appropriate mix of asset classes, can help you to grow your retirement savings if you are still working, or help you to generate enough income if you are retired.

We can help you to design an investment or super portfolio that aims to enhance your retirement savings.

More information?

To find out more, please contact us for an appointment.

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