



What will happen to the assets and money that you've worked so hard for when you're no longer around?

More than just a Will

Having an adequate estate plan is more than just having an up-to-date Will.

A Will is a vital part of your estate plan, as it's the legal document that ties everything together and records how you would like your assets and money passed on to your beneficiaries.

However, there's also your life insurance and superannuation to consider, as well as the tax implications of leaving money to your family.

And if you are a business owner, how can you protect the value of this asset?

All of these considerations, along with who you would choose to make financial and legal decisions on your behalf if you're not able to, can be dealt with in your estate plan.

The benefits of an estate plan

Having a comprehensive estate plan gives you peace of mind and avoids causing unnecessary heartache for your family.

Thinking about your finances now and putting an estate plan in place before you are unable to look after your financial affairs ensures that:

- all assets and money that you've accumulated throughout your life are passed on to your beneficiaries according to your wishes
- the chance of legal disputes is reduced, as the cost of a dispute can significantly decrease the value of your estate
- your bequests can be structured so that they do not have a higher than necessary tax impact on your beneficiaries.

Getting everything together

We find that many people put off their estate planning, mainly due to time, complex paperwork and the difficult decisions that need to be made which can be uncomfortable.

However, having an estate plan in place does not need to be a daunting experience.

Once in place, it becomes much easier to review and update over time, as your personal and financial situation changes.

We can help

We can work with you, and your solicitor, to review your existing estate plan, or develop a new one, taking care that your family will be looked after and your assets will be passed on according to your wishes.

To find out more, please contact our office to make an appointment.

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Some key roles explained...

Executor: who you nominate as your legal representative to oversee your estate so that your assets are distributed in accordance with your Will.

Power of attorney: who you nominate to make financial decisions on your behalf while you are alive.

Guardianship: who you nominate to make personal decisions on your behalf, like where and with whom you live with, should you lose mental capacity.

